



# Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	8-Oct-21	29-Sep-21	Wkly %	YTD %
DCI	6910.92	6900.67	0.15	0.46
FCI	1548.83	1548.83	0.00	0.10

			Week ending:			8-Oct-21			12 months rolling					
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
High	Low		t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC														
Commercial Banks														
199	198	ABC	195	198	198	-	0	0	0.0	1.2	15.6	1,436	92.2	725,000,000
543	438	ABSA	455	455	455	455	188,238	33.3	7.3	1.6	9.3	3,877	419.0	852,161,252
249	213	FNBB	-	249	249	249	920,889	54.6	21.9	1.6	9.2	6,334	685.2	2,543,700,000
191	142	STANCHART	-	191	191	-	0	14.8	7.7	0.5	31.0	570	18.4	298,350,611
Financial Services														
1,750	1,750	BIHL	-	1,750	1,750	1,750	44,636	65.0	3.7	1.6	10.4	4,941	474.6	282,370,652
120	66	LETSHEGO	-	122	120	120	2,854,977	14.2	11.9	0.5	3.7	2,573	700.0	2,144,045,175
Tourism/Hospitality														
949	734	CHOBE	600	-	735	-	0	0.0	0.0	2.1	0.0	657	-67.9	89,439,642
132	125	CRESTA	100	105	125	-	0	0.0	0.0	1.8	0.0	231	-63.3	184,634,944
Agriculture														
270	184	SEEDCO	-	-	270	-	0	9.4	3.5	1.1	8.5	1,063	125.4	393,647,830
Energy														
1,036	1,013	ENGEN	-	-	1,030	-	0	102.2	9.9	2.6	7.7	1,645	214.3	159,722,220
Mining														
80	80	MINERGY	-	-	80	-	0	0.0	0.0	-6.7	0.0	376	-106.9	469,975,134
Consumer Services														
340	300	G4S BOTSWANA	-	-	300	-	0	17.7	5.9	2.2	194.6	240	1.2	80,000,000
Retail & Wholesale														
61	60	CHOPPIES	60	65	60	-	0	0.0	0.0	-1.7	13.1	782	59.6	1,303,628,341
945	929	SEFALANA	-	945	945	945	309	36.3	3.8	1.2	10.9	2,369	216.9	250,726,709
Property														
240	229	LETLOLE	-	-	240	-	0	15.6	6.5	0.9	12.3	672	54.6	280,000,000
325	320	NAP	325	-	325	325	34,119	24.6	7.6	1.3	15.4	1,964	127.6	604,397,124
278	230	PRIMETIME	-	230	230	230	1,038	13.3	5.8	0.8	0.0	563	-43.4	244,650,684
223	210	RDCP	-	215	212	-	0	2.4	1.2	0.8	35.3	937	26.6	441,810,196
250	190	TURNSTAR	-	190	190	190	13,854	17.3	9.1	0.6	13.4	1,087	81.3	572,153,603
248	245	FPC	-	245	245	-	0	16.0	6.5	1.1	11.2	1,097	98.1	447,710,838
ICT														
86	60	BTCL	69	-	69	68-69	705,697	7.7	11.1	0.3	5.4	725	135.3	1,050,000,000
Investment Holding														
26	16	OLYMPIA	-	26	26	-	0	0.0	0.0	0.3	5.9	17	2.9	64,349,985
Beverages														
2,140	1,625	SECHABA	-	1,660	1,660	1,660	8,481	37.5	2.3	2.4	9.4	1,836	194.6	110,616,859
Domestic sector totals and weighted averages							4,772,238		8.4	1.4	11.7	35,992	3,446.1	13,593,091,799
FOREIGN														
Main board														
Financial Services														
-	-	INVESTEC	-	-	5,315	-	0	0.0	0.0	0.4	1.9	16,950	8,907.6	318,904,709
FMCG														
375	365	CA SALES	-	365	365	-	0	7.1	2.0	1.3	7.8	1,667	212.5	456,831,459
Mining														
-	-	ANGLO	-	-	21,800	-	0	1,045.2	4.8	0.8	7.9	296,531	37,605	1,360,236,031
90	90	SHUMBA	-	-	90	-	0	0.0	0.0	2.3	21.3	264	12.4	293,841,364
50	33	TLOU	-	-	50	-	0	0.0	0.0	0.7	0.0	300	-102.6	600,199,039
Venture capital														
12	11	BOD	11	-	11	-	0			0.7	0.0	86	-6.0	781,721,902
725	510	LUCARA	600	610	610	-	0	19.1	3.1	1.0	21.0	2,764	131.7	453,034,981
Foreign Sector Totals							0		4.5	0.8	7.7	318,563	46,760.1	4,264,769,485
ETF														
5933	5010	NEW FUNDS	5,806	5,912	5933	-	0	148						100,000
20630	17450	NEW GOLD	18,340	18,860	18,300	18,300	754							2,950,000
13200	9635	NEWPLAT	10,862	11,203	10,300	-	0							3,050,000
626	626	BAMIB50	610	633	626	626	101							9,000,000
-	-	BASBI	7,815	7,852	0	-	0							3,000,000
ETF Totals							855							
Seralla OTC Board														
109	100	BBS	-	85	100	-	0	0.0	0	0.9	0.0	487	-14.7	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							4,773,093		4.9	0.8	8.1	355,042	50,191.5	18,363,413,832

UNLISTED														
-	-	KYS	50	100	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone

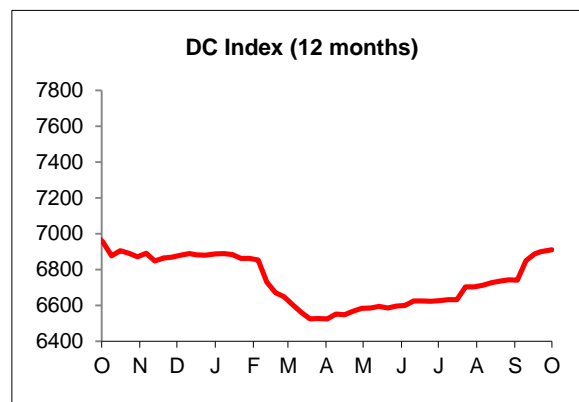
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## Key Rates

Interest Rates	8-Oct	29-Sep
Inflation	Aug	8.80%
	Jul	8.90%
Bank Rate	3.75%	3.75%
Prime Rate	5.25%	5.25%
7dayBoBC**	1.09%	1.09%

\*\* These rates are the weighted average stop out yield at the latest BoB auction

FX rates	8-Oct	29-Sep	change
US\$	0.0885	0.0885	0.00%
£ Stg	0.0651	0.0653	0.31%
Rand	1.3245	1.3316	0.54%
Euro	0.0766	0.0758	-1.04%
Yen	9.9000	9.8600	-0.40%
CHN	0.5710	0.5725	0.26%
AUD	0.1213	0.1232	1.54%
SDR	0.0628	0.0626	-0.32%



## MARKET COMMENTARY

The **DCI** ticked up by 0.15% to close the week at 6910.92 points. The **FCI** had a flat week, to close at 1548.83 points. Our bourse was all green this week. **Letshego (+2 thebe)**, was the week's biggest gainer closing at 120 thebe.

Turnover for the week amounted to **BWP8,258,745** as **4,773,093** securities exchanged hands. **Letshego (41%)**, and **FNBB (28%)** were the biggest contributors to the week's turnover.

## CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>29-Sep-21</u>	<u>8-Oct-21</u>		
<b>Letshego</b>	118	120	2	1.69%
<b>BTCL</b>	68	69	1	1.47%
<b>New Gold</b>	18,170	18,300	130	0.72%

## **COMPANY MEETINGS**

<b>Company</b>	<b>Meeting</b>	<b>Date and Time</b>	<b>Venue</b>
<b>Sefalana</b>	AGM	29.10.2021 @ 1600hrs	Microsoft Teams

## **DIVIDEND ANNOUNCEMENTS**

<b>Company</b>	<b>Date declared</b>	<b>Period</b>	<b>Dividend- gross (thebe)</b>	<b>Interest gross (thebe)</b>	<b>LDR</b>	<b>Payable</b>
<b>NAP</b>	27.07.2021		0.50	13.46	24.09.2021	06.10.2021
<b>Letshego</b>	12.08.2021	Interim	7.3		05.11.2021	16.11.2021
<b>FNBB</b>	13.08.2021	Final	49		28.09.2021	08.10.2021
<b>RDC</b>	14.09.2021	Interim	0.347	2.370	24.09.2021	06.10.2021
<b>ABSA</b>	30.08.2021	Interim	9.74		13.10.2021	20.10.2021
<b>Engen</b>	21.09.2021	Interim	58.7		15.10.2021	27.10.2021
<b>G4S</b>	28.09.2021	Interim	19.625		26.10.2021	02.11.2021

## **COMPANY NEWS**

### **BTCL Closed Period for Trading Announcement**

The preparation of BTC's interim financial results for the half year ended 30<sup>th</sup> September 2021 ("the results") has started and the interim results are expected to be published on or before 31<sup>st</sup> December 2021. BTC has declared a closed period from 1<sup>st</sup> October 2021 to the date of publication of the results, which is envisaged to be on or before 31<sup>st</sup> December 2021. Any changes to the publication date will be communicated.

During this period, members of the BTC Board, staff of BTC and their immediate family members are prohibited from dealing in BTC shares as it could be deemed that they may be aware of unpublished price sensitive information.

Unpublished price sensitive information is information affecting a company, which if released is likely to materially affect the company's share price.

*[Source: Botswana Stock Exchange X-News]*

### **Letlole Cautionary Announcement Update- Potential Transactions**

The Directors of Letlole La Rona Limited ('LLR' / 'the Company') have advised Unitholders that further to the Cautionary Announcement that was published on the 6<sup>th</sup> of September 2021, the negotiations with the two parties on the potential transactions are still in progress. The successful conclusion of these negotiations may have a material impact on the price of the Company's shares. Unitholders and investors have been advised to continue exercising caution when dealing in the Company's securities until such a time that the outcome of the negotiations is communicated by the Company.

*[Source: Botswana Stock Exchange X-News]*

### **Sefalana Notice of The Passing On of A Board Member**

Mr Moatlhodi Sebabole passed away on 3<sup>rd</sup> October 2021. Mr Moatlhodi joined the Board of Sefalana on 1 October 2020 as an Independent Non- Executive Director. He also served as a member of the Audit & Risk Committee; Nominations Committee; and the Corporate Social Responsibility Committee. May Moatlhodi rest in eternal peace.

*[Source: Botswana Stock Exchange X-News]*

### **RDC Withdrawal of Cautionary**

Unitholders have been referred to the circular issued on 14 July 2021 and dispatched to Unitholders by the Company and to the cautionary announcement issued by the Company on 7 September 2021. Unitholders have been advised that the preconditions to the Company proceeding with the Offers for the acquisition of shares in Tower Property Fund Limited ("Tower") have been met and the Company has notified Tower of this fact. As a result, Tower on the 7 October 2021, issued an announcement of the Firm Intention by RDC to make an offer to acquire all of the issued shares in Tower not already owned by RDC and a general offer ("the Announcement"). The Announcement sets out the intention of RDC to acquire all the shares in Tower at a price of ZAR 3.776 per Tower share reduced by any amount of any distribution of dividend declared by Tower after 6 September 2021 and sets out:

- (1) the terms of the scheme of arrangement in terms of section 114 of the Companies Act for South Africa to be proposed by Tower to its shareholders ("the Scheme").
- (2) the terms of a separate standby general offer which is subject inter alia to the failure of any of the conditions precedent applicable to the Scheme ("the General Offer").
- (3) the terms of a restructure proposed by RDC to the Tower group that will enhance future operational and tax efficiencies for RDC and that, subject to the fulfilment of agreed conditions, will be implemented after the Scheme has become unconditional;
- (4) the fact that RDC has provided to the Takeover Regulation Panel of the Johannesburg Stock Exchange an irrevocable unconditional guarantee from Investec Bank and an irrevocable unconditional confirmation of funds held in Escrow, which guarantee and confirmation together cover payment of the maximum possible consideration payable by RDC for the Tower shares;

(5) that a circular containing full terms and conditions of the Scheme and the General Offer (“the Circular”) will be sent to shareholders within 20 business days of 7 October 2021. Once the process to implement the Scheme alternatively, the General Offer is known with greater certainty, the Company will advise Unitholders of any required adjustments in the timetable as detailed in the Circular. The Directors advised Unitholders that they no longer need to exercise caution when dealing with the Company’s securities as a result of the aforementioned transaction.

*[Source: Botswana Stock Exchange X-News]*

### **ABSA Notice to Shareholders**

The Board of Directors of Absa Bank Botswana Limited (“the Bank”), announced the appointment of Sethunya Makepe-Garebatho as an Independent Non-Executive Director of the Bank, with effect from 15 September 2021. The appointment is subject to conclusion of the voting of shareholders at the Bank’s Annual General Meeting in June 2022.

Sethunya is a seasoned executive, with a forte in labour law and employee relations and has more than 26 years of experience that has seen her working for various organisations such as Debswana Diamond Company, the Botswana Telecommunications Corporation and Global Resorts Botswana. She is the Managing Director and Principal Consultant of People Connections, which is a Human Resource and Consultancy practice that Sethunya founded in 2002.

Sethunya’s experience on various boards and board committees of companies and other organisations has enhanced her corporate governance, risk management and leadership experience. She previously served on the boards of Botswana Housing Corporation, Botswana Stock Exchange, Botswana Trade Commission and Womens Finance House. She has also served as an Independent Trustee of the Alexander Forbes Retirement Fund and in the University of Botswana’s Human Resources Committee Council. She is currently a council member of Maru-A-Pula Secondary School. Sethunya holds a Bachelor of Laws (LLB) from the University of Botswana, Master of Science in Project Management from the University of Bolton in the United Kingdom, an Executive Leadership Program with Oxford University and has recently completed an Executive Coaching Program, as well as a Compliance Management Programme with the University of Cape Town. She is a qualified Mediator and Arbitrator, having completed a Post Graduate Diploma in Alternative Dispute Resolution with the University of Pretoria, South Africa, in conjunction with the Arbitration Foundation of Southern Africa.

*[Source: Botswana Stock Exchange X-News]*

### **FPC Second Notice of Scrip Dividend Election**

<https://apis.bse.co.bw/storage/disclosures/10/2021/2421.pdf>

*[Source: Botswana Stock Exchange X-News]*

### **FPC Circular**

<https://apis.bse.co.bw/storage/disclosures/10/2021/2420.pdf>

*[Source: Botswana Stock Exchange X-News]*

### **CA Sales Exercise of Share Options in Terms of the Ca&S Share Incentive Trust (“SIT”)**

<https://apis.bse.co.bw/storage/disclosures/10/2021/2425.pdf>

*[Source: Botswana Stock Exchange X-News]*

## GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-20	8-Oct-21		
Letshego	72	120	48	66.67%
Tlou	32	50	18	56.25%
Seedco	185	270	85	45.95%
Stanchart	145	191	46	31.72%
Lucara	510	610	100	19.61%
NewFunds	5,234	5,933	699	13.35%
FNBB	220	249	29	13.18%
Olympia	24	26	2	8.33%
New Plat	9,635	10300	665	6.90%
Letlole	229	240	11	4.80%
NAP	321	325	4	1.25%
Sefalana	934	945	11	1.18%
Engen	1028	1030	2	0.19%
Choppies	60	60	0	0.00%
ABC	198	198	0	0.00%
BIHL	1,750	1,750	0	0.00%
Minergy	80	80	0	0.00%
FPC	247	245	-2	-0.81%
CA Sales	374	365	-9	-2.41%
RDCP	220	212	-8	-3.64%
Cresta	130	125	-5	-3.85%
New Gold	19,180	18,300	-880	-4.59%
Shumba	95	90	-5	-5.26%
BBS	109	100	-9	-8.26%
BOD	12	11	-1	-8.33%
G4S	340	300	-40	-11.76%
ABSA	538	455	-83	-15.43%
BTCL	82	69	-13	-15.85%
Primetime	275	230	-45	-16.36%
Sechaba	2,065	1660	-405	-19.61%
Chobe	943	735	-208	-22.06%
Turnstar	250	190	-60	-24.00%

	7-Oct-21	28-Sep-21	6 Day %
BBI	184.61	184.12	0.27
GovI	177.82	177.32	0.28
CorpI	211.58	211.22	0.17
BBI Fixed	100.70	100.43	0.27

## Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)
BBB017	14/Nov/23	-	-	-	99.99	-	-	97.41
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59
BBS005	3/Dec/23	11.20%	-	-	109.47	-	-	150
BBS12*	9/Aug/26	-	-	-	-	-	-	64.47
BDC001*	9/Jun/29	-	-	-	101.01	-	-	82.03
BDCL002*	16/Aug/22	-	-	-	100.00	-	-	131.50
BDC003*	9/Jun/29	-	-	-	102.81	-	-	142.50
BDC004	25/Sep/29	8.00%	-	-	95.86	-	-	162.14
BHC025	10/Dec/25	-	-	-	99.98	-	-	300
BHC028	16/Feb/28	7.75%	-	-	98.09	-	-	100
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	128.51
FML025	23/Oct/25	8.20%	-	-	100.15	-	-	150
FNBB006*	11/Nov/22	-	-	-	99.99	-	-	112.12
FNBB007*	1/Dec/26	-	-	-	100.00	-	-	161.84
FNBB008	1/Dec/26	7.48%	-	-	100.39	-	-	40
FNBB009	8/Dec/24	5.95%	-	-	100.00	-	-	126.35
FNBB010*	12/Feb/29	6.75%	-	-	100.05	-	-	196.80
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50
BOTSGB0325	10/Mar/25	8.00%	5.90%	5.80%	106.78	-	-	3394
BOTSGB0931	10/Sep/31	7.75%	8.10%	7.90%	96.55	196,095,020.07	203,100	3374
BOTSGB0640	13/Jun/40	6.00%	8.40%	8.30%	79.83	12,772,801.60	16,000	2229
BOTSGB0623	7/Jun/23	4.50%	4.80%	4.70%	100.90	-	-	2941
BOTSGB0929	5/Sep/29	4.80%	7.30%	7.10%	83.11	-	-	3716
BOTSGB0943	2/Sep/43	5.30%	8.50%	8.36%	68.53	-	-	1120
BOTSGB0527	5/May/27	5.50%	6.70%	6.55%	97.01	25,512,457.02	26,300	383
DPCF006	2/Jun/22	10.75%	-	-	104.42	-	-	55
DPCF007	2/Jun/25	10.90%	-	-	113.85	-	-	35
IFC001*	20/Sep/24	-	-	-	100.00	-	-	211.25
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**
LHL06	8/Nov/23	10.50%	-	-	101.62	-	-	220.68
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85
PTP024	10/Jun/24	8.50%	-	-	101.81	-	-	59
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70
RDCP001	29/Mar/26	8.00%	-	-	103.31	-	-	47.35
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15
RDCP003*	24/Mar/24	-	-	-	-	-	-	12
SBBL066*	15/Jun/27	-	-	-	100.00	-	-	140
SBBL067	15/Jun/27	7.80%	-	-	100.72	-	-	60
SBBL068*	28/Nov/29	-	-	-	103.32	-	-	212
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88
SBBL070	9/Oct/25	6.30%	-	-	91.64	-	-	132.52
SBBL071*	9/Oct/25	-	-	-	99.98	-	-	118.2
SCBB009	2/Jun/25	6.50%	-	-	100.91	-	-	93.6
SCBB010*	2/Jun/25	-	-	-	-	-	-	229.96
WUC002	26/Jun/26	10.60%	-	-	112.44	-	-	205
<b>Total</b>						<b>234,380,278.69</b>	<b>245,400</b>	<b>21,589</b>

\* Variable Coupon Rate

\*\* USD

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